

WEST BENGAL STATE SEED CORPORATION LTD.

(A West Bengal Government Company)

4, Gangadhar Babu Lane (5th Floor), Kolkata - 700 012

**34th Annual Report 2013-2014
Board of Directors**

- Chairman** : Dr. Rajendra Sankar Shukla, IAS, Principal Secretary to the Govt. of W.B. Deptt. of Agriculture (From 26.05.2015)
Shri Subrata Biswas, IAS, Principal Secretary to the Govt. of W.B. Deptt. of Agriculture (From 20.07.2012 to 18.03.2015)
- Managing Director** : Dr. Rajesh Kumar Singh (From 01.12.2014)
Dr. Pradip Sen (From 23.07.2012 to 30.11.2014)
- Director** : Dr. Paritosh Bhattacharya
Director of Agriculture, Govt. of W.B. (From 20.07.2012)
Subhasish Batabyal (From 24.02.2015)
Swapan Kr. Das (From 24.07.2012 to 24.02.2015)
Addl. Director of Agriculture (Audit), Govt. of W.B.
Shri Jitendra Roy, OSD & Deputy Secretary, Govt. of W.B.
Department of Agriculture (From 18.11.2011)
Md. Badrul Hassan (From 21.08.2009)
Dr. Pranab Kumar Chattopadhyay
- Finance & Accounts Officer** : Shri Debendra Nath Basu, A.C.M.A. (from 13.01.2012)
- Company Secretary** : Shri Sibasish Raha, A.C.M.A., A.C.S.
- Auditors** : M. K. Doshi & Co. Chartered Accountants
Unit-'A', 2nd Floor, 3, Abdul Hamid Street, Kolkata - 700 069
- Bankers** : State Bank of India, B. B. Ganguly Street Branch
- Registered Office** : 4, Gangadhar Babu Lane (5th Floor), Kolkata - 700 012

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 619(4) OF THE COMPANIES ACT, 1956 ON THE ACCOUNTS OF WEST BENGAL STATE SEED CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2014.

The preparation of financial statements of West Bengal State Seed Corporation Limited for the year ended 31 March 2014 in accordance with the financial reporting frame work prescribed under the Companies Act, 1956 is the responsibility of the management of the company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 619(2) of the Companies Act, 1956 is responsible for expressing opinion on these financial statements under Section 227 of the Companies Act, 1956 based on independent audit in accordance with the Auditing and Assurance Standards prescribed by their professional body, the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 30.06.2015.

I, on behalf of the Comptroller and Auditor General of India have conducted a supplementary audit under Section 619(3) (b) of the Companies Act, 1956 of the financial statements of West Bengal State Seed Corporation Limited for the year ended 31 March 2014. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report under Section 619(4) of the Companies Act, 1956.

**For and on behalf of the
Comptroller & Auditor General of India**

**Sd/-
(NAMEETA PRASAD)
Account General (E & RSA)
West Bengal**

Dated at Kolkata
The 4th August, 2015



WEST BENGAL STATE SEED CORPORATION LTD.
4, GANGADHAR BABU LANE (5th FLOOR), KOLKATA-700 012
BALANCE SHEET AS AT 31st MARCH 2014

	NOTES	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	25,000	25,000
(b) Reserves and surplus	2	5,88,213	4,95,568
2 Share application money pending allotment			
		-	-
3 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Other Long term liabilities		-	-
(c) Deferred tax liabilities (Net)	3	-	3,829
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	4	2,20,000	2,20,000
(b) Trade payables	4A	10,96,504	9,44,007
(c) Other current liabilities	5	18,33,300	37,56,707
(d) Short-term provisions	6	1,93,607	1,35,344
TOTAL		39,56,624	55,80,455
B. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	42,887	34,483
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		6,232	7,181
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	3	-	-
(d) Long-term loans and advances	8	4,414	-
(e) Other non-current assets		2,049	976
2 Current Assets			
(a) Current investments		-	-
(b) Inventories	9	78,241	68,738
(c) Trade receivables	10	20,49,677	26,95,253
(d) Cash and cash equivalents	11	12,96,790	8,01,163
(e) Short-term loans and advances	12	3,93,334	3,02,261
(f) Other current assets	13	83,000	16,70,400
TOTAL		39,56,624	55,80,455
ACCOUNTING POLICIES & NOTES ON ACCOUNTS		22	

In terms of our report of even date

For, M.K.DOSHI & CO.
Chartered Accountants
FRN NO- 314087E

Sd/-
Mahendra Kumar Doshi
M.No- 051600

Kolkata,
Dated : The 30th day of June, 2015

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Sd/-
Finance & Accounts Officer



WEST BENGAL STATE SEED CORPORATION LTD.
4, GANGADHAR BABU LANE (5th FLOOR), KOLKATA-700 012
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014

	NOTES TO ACCOUNTS	CURRENT YEAR	PREVIOUS YEAR
		(Rs/-000)	(Rs/-000)
A CONTINUING OPERATIONS			
1 Revenue from operations	14	17,77,717	13,35,010
Less : Excise duty		-	-
2 Other income	15	81,002	53,521
3 Total revenue (1+2)		18,58,719	13,88,531
4 EXPENSES			
(a) Purchases of Stock-in-Trade including processing Expenses	16	14,66,103	11,52,582
(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	17	-10,208	-1,524
(c) Packing Materials Consumed &	18	49,545	12,443
(d) Employee benefits expenses	19	1,05,435	77,465
(e) Finance costs	20	20,408	20,397
(f) Depreciation and amortization expense	7	2,684	2,247
(g) Other expenses	21	78,514	44,505
Total Expenses		17,12,481	13,08,115
5 Profit / (Loss) before tax (3 - 4)		1,46,238	80,416
6 Dividend		-	1,000
7 Profit / (Loss) before extraordinary items and tax (5 - 6)		1,46,238	79,416
8 Extraordinary items		-	-
9 Profit / (Loss) before tax (7 - 8)		1,46,238	79,416
10 Tax Expense :			
(a) Tax expense for current year		-58,263	-22,952
(b) Deferred tax		8,242	-3,142
(c) Dividend tax		-191	-
11 Profit / (Loss) for the period (9-10)		96,026	53,322
12 Prior Period Adjustment (net) (DR) / CR		-906	-2,431
13 Profit / (Loss) for the year (13-14)		95,120	50,891
Earnings per equity share :			
14 (1) Basic		380.48	203.56
(2) Diluted		380.48	203.56
Accounting Policies & Notes to Accounts	22		

For, M.K.DOSHI & CO.
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WEST BENGAL STATE SEED CORPORATION LTD.
4, GANGADHAR BABU LANE (5th FLOOR), KOLKATA-700 012
NOTES FORMING PART OF BALANCE SHEET 2013-14

NOTE 1**SHARE CAPITAL**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
a. AUTHORISED		
5,00,000 Equity Shares of Rs/- 100 each (previous year 5 lacks Equity Shares of Rs/- 100 each)	50,000	50,000
	50,000	50,000
b. ISSUED, SUBSCRIBED AND FULLY PAID UP		
249997 Equity Shares of Rs/- 100 each fully paid-up & owned by Govt. WB & 3 Shares of Rs/- 100 each fully paid up owned by nominees of Govt. of WB	25,000	25,000
	25,000	25,000
c. Reconciliation of the number of Equity Shares		
AT the beginning of the year		
250000 Equity Shares of Rs/- 100 each (previous year 2.5 lacks Equity Shares of Rs/- 100 each)	25,000	25,000
ISSUED DURING THE YEAR NIL (PREVIOUS YEAR NIL)		
Outstanding at the end of the year	25,000	25,000
d. More than 5% holding		
249997 Equity Shares of Rs/- 100 each fully paid-up & owned by Govt WB i.e. 99.99% (Previous year 24997 Equity Shares of Rs/- 100 each fully paid-up & owned by Govt WB i.e. 99.99%)	25,000	25,000
	25,000	25,000

NOTE 2**RESERVES & SURPLUS****Reserve and surplus shall classified as follows**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
(i) Capital Reserves		
Balance as per last financial statement	18,150	18,858
Less : Adjustment during the year	2,475	708
Closing Balance	15,675	18,150
(ii) Surplus :		
Opening balance	4,77,418	4,26,527
(+) Net Profit / (Net Loss) For the current year	95,120	50,891
	5,72,538	4,77,418
Closing Balance	5,88,213	4,95,568

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NOTES FORMING PART OF BALANCE SHEET 2013-14

NOTE 3**Deferred Tax (Liabilities) Assets**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
Components of Deferred Tax		
a) Deferred Tax Assets		
Relating to Administrative Expenses	22,706	13,719
b) Deferred Tax Liabilities		
Relating to Fixed Assets	4,097	3,604
Relating to Administrative Expenses	14,195	13,944
Total (a-b)	4,414	-3,829

NOTE 4**SHORT TERM BORROWINGS**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
Unsecured		
Short-term Loan from Govt WB Department of Agriculture (Terms of payment within 6 month) (All the above loans are defaulted from the expiry of the due dates of the loans)	2,20,000	2,20,000
	2,20,000	2,20,000

NOTE 4A**TRADE PAYABLES**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
TRADE PAYABLES (Unreconciled)	10,96,504	9,44,007
	10,96,504	9,44,007

NOTE 5**OTHER CURRENT LIABILITIES**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
OTHER PAYABLES		
a) Advance for sale of Cartap Hydrochloride	5	-
b) Advance for sale of Power Tiller	59,958	59,962
c) Advance for sale of pump sets	7,367	13,368
d) Advance for sale of Sprinkler Sets	-	598

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NOTES FORMING PART OF BALANCE SHEET 2013-14

e) Advance for sale of Sulphar	2	-
f) Advance for sale of Tractors	-	666
g) Advance for Sprayer	-	178
h) Advance for Thresher	-	382
i) Advance for well & Shallow	-	860
j) Advance from Customers	48,456	63,156
k) Advane From Director of Agriculture	937	22,047
l) Advane Project Establishment & Nutritional Growth	-	529
m) Advance Received for Construction	41,500	1,500
n) Advance Received for N. S. P. III	3,569	3,821
o) Advance received from Govt (ATMA)	2,278	3,251
p) Advance received from Govt. under different heads	12,32,564	31,99,601
q) Advance Received from seed village scheme	1,242	1,242
r) Dealership Registration fee (Refundable)	1	-
s) Earnest money	93	4
t) Employees Co-Operative	150	324
u) EPF Employees Contribution	532	-
v) GPF	56	-
w) GROUP INSURANCE	164	-
x) House building Loan	-	13
y) Interest accrued & due on SHort term loan	3,87,103	3,66,753
z) ITDS Employee	67	120
aa) ITDS Professional Fees / Techical Services	53	40
ab) ITDS Rent	17	3
ac) Liabilities for Administrative Expenses	44,312	16,205
ad) Loan recovery	-	34
ae) Professional Tax	6	6
af) Registration & Renewal Account	-	12
ag) Sale Tax Deducted at SOurce	104	-
ah) Security Deposit	1,319	1,274
ai) Tax Deducted at SOurce - COntractor	164	150
aj) Vat Payable	1,281	608
	18,33,300	37,56,707

NOTE 6**SHORT TERM PROVISIONS**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
a) <u>Provision for Fringe Benefits Tax</u>	884	884
b) <u>Others (Provision for Divident)</u>	1,000	1,000
c) <u>Provision for Income Tax</u>		
<u>Opening Balance</u>	1,33,460	1,10,508
<u>For current year</u>	58,263	22,952
	1,93,607	1,35,344

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WEST BENGAL STATE SEED CORPORATION LTD.
4, GANGADHAR BABU LANE (5th FLOOR), KOLKATA-700 012
NOTES FORMING PART OF BALANCE SHEET 2013-14

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
NON CURRENT INVESTMENTS		
(Non-Trade Investments, Undquoted, Valued at Cost)		
Investment in Mutual Funds	-	-
Investment in Equity Instruments	-	-
(Non-Trade Investments, Quoted, Valued at Cost)		
Investment in Equity Instruments	-	-
Market Value of Quoted Investments	-	-

NOTE 8

LONG TERM LOANS AND ADVANCES
 Security Deposits With WBSEB

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
	2,049	976
	2,049	976

OTHER NON-CURRENT ASSETS

Long term trade receivables (including trade receivables on deferred credit terms)
 Others (specify nature)
 Share Application Money in other Companies
 Debts due by related parties

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
	-	-
	-	-
	-	-
	-	-
	-	-

NOTE 9**INVENTORIES**

Raw Materials and components
 Stock In Trade (Valued at Lower of cost or net Realisable Value)
 Packing Materials (Valued at Lower of cost or net Realisable value)

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
	69,131	58,923
	9,110	9,815
	78,241	68,738

NOTE 10**TRADE RECEIVABLES**

Unsecured and considered good
 TRADE RECEIVABLES

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
	20,49,677	26,95,253
	-	-
	20,49,677	26,95,253

For, M.K.DOSHI & CO.
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WEST BENGAL STATE SEED CORPORATION LTD.
4, GANGADHAR BABU LANE (5th FLOOR), KOLKATA-700 012
NOTES FORMING PART OF BALANCE SHEET 2013-14

NOTE 11**CASH AND CASH EQUIVALENTS**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
a With Schedule Bank Current Expenditure A/C	2,95,047	1,54,552
b With Schedule Bank Current Deposit A/C	34,288	13,717
c Fixed deposits with banks with more than 12 month maturity	-	1,42,351
d Other Fixed Deposit	9,50,979	4,80,051
e Cash in Hand	879	629
f Cheques in Hand	15,597	9,863
	12,96,790	8,01,163

NOTE 12**SHORT TERM LOANS & ADVANCES
(unsecured and considered good)****Other Loans and advances**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
a Advance for Fringe Benefit	890	890
b Advance Income Tax	1,53,383	1,21,683
c Advance Paid to Govt. for Purchase of Assets	155	155
d Advance Recoverable from D.R.W	1,135	1,135
e Advance to GOVT. Firm	2,498	2,498
f Advance to Staff	1,819	877
g Advance to Suppliers	1,85,938	1,35,262
h Agricultural Expo.	400	400
l Certification & Testing Charges (to be deposited to Govt)	-	31
j GOVT. SUBSIDY RECEIVABLE	8	-
k Incidental Expenses of PAO	56	56
l Income Tax Refundable & Due	3,250	3,250
m Insurance Premium Paid in Advance	17	-
n ITDS Bills	312	351
o ITDS on Interest on Term Deposit	35,038	27,797
p Krishi Mela	7,268	6,709
q Sale Tax Refundable & Due	1,167	1,167
	3,93,334	3,02,261

NOTE 13**OTHER CURRENT ASSETS**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
a Interest Accrued on Fixed Deposit but not due	-	36,932
b With Government of WB, Pay & Accounts Dept	83,000	16,33,468
	83,000	16,70,400

For, M.K.DOSHI & CO.
Chartered Accountants
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WEST BENGAL STATE SEED CORPORATION LTD.
4, GANGADHAR BABU LANE (5th FLOOR), KOLKATA-700 012
NOTES FORMING PART OF BALANCE SHEET 2013-14

NOTE 14

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
REVENUE FROM OPERATIONS		
Sale of Products		
a Sales of Seeds	6,98,782	4,24,843
b Sales of Packing Materials	29,655	225
c Sale of Fertilizer	4,05,313	4,17,395
d Sale of Implements	49,801	52,539
e Sale of Organic Manure	21,442	63,205
f Sale of power Tiller	4,383	45,075
g Sale of Tractor	-	433
h Sale of Pesticides & Critical Inputs	5,67,129	2,61,981
l Sale of Pump Sets	517	68,304
j Sale of IPM Kits	695	1,010
	17,77,717	13,35,010

NOTE 15

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
OTHER INCOME		
a Bank Interest	-	8
b Dealership Renewal Fee (Income)	17	11
c Interest on fixed Deposit	80,080	52,922
d Interest on house building loan	168	160
e Interest on Marriage Loan	1	11
f Interest on Medical Loan	2	5
g Interest on Security Deposit	37	37
h Interest on Vehicle Loan	5	5
l Miscellaneous Receipts	409	85
j Sale of Tender Paper	283	277
	81,002	53521

For, M.K.DOSHI & CO.
Chartered Accountants
FRN NO- 314087E

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M.No- 051600

Kolkata,
Dated : The 30th day of June, 2015

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WEST BENGAL STATE SEED CORPORATION LTD.
4, GANGADHAR BABU LANE (5th FLOOR), KOLKATA-700 012
NOTES FORMING PART OF PROFIT & LOSS ACCOUNT 2013-14

NOTE 16**Purchase Including Processing Expenses**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
a Purchase of Seeds	5,50,231	3,58,718
b Purchase of Agriculture Implements	46,949	49,698
c Purchase of Fertilizer	3,40,717	3,52,236
d Purchase of IPM Kits	659	722
e Purchase of Organic Manure	18,285	56,075
f Purchase of Pesiticide & Critical Inputs	5,05,395	2,23,446
g Purchase of Power Tiller	1,643	48,866
h Purchase of pump set	513	61,358
i Purchase of Tractor	-	529
j Processing / Screening Expenses	1,711	934
	14,66,103	11,52,582

NOTE 17**Increase (Decrease) in Stock**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
Opening Stock	58,923	57,399
Less: Closing Stock in Hand	69,131	58,923
	-10,208	-1,524

NOTE 18**Packing Materials Consumed And Expenses**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
Stock of Packing Material		
Opening Stock	9,815	12,416
Add: Purchase of Packing Materials	44,201	8,224
	54,016	20,640
Less: Packing Materials (Closing Stock)	9,110	9,815
	44,906	10,825
Add: Packing & Handling Charges	4,639	1,618
	49,545	12,443

For, M.K.DOSHI & CO.
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WEST BENGAL STATE SEED CORPORATION LTD.
4, GANGADHAR BABU LANE (5th FLOOR), KOLKATA-700 012
NOTES FORMING PART OF PROFIT & LOSS ACCOUNT 2013-14

NOTE 19**EMPLOYEE BENEFITS EXPENSES**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
(a) Salaries and incentives	72,680	68,958
(b) Contributions to - providend fund	6,941	6,957
(c) Group Insurance	-	304
(d) Gratuity fund contributions	24,229	167
(e) Medical Expenses	813	353
(f) Staff welfare expenses	772	726
	1,05,435	77,465

NOTE 20**FINANCE COSTS**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
(a) Interest on Short Term Loan From Govt. of West Bengal	20,350	20,350
(b) Interest on Overdraft	58	47
	20,408	20,397

NOTE 21**OTHER EXPENSES**

	AS AT 31.03.2014 (`000)	AS AT 31.03.2013 (`000)
a Accounting Charges	249	19
b Annual Maintenances Charges	10	-
c Bank Charges	82	84
d Books & Periodicals	13	12
e Car Hiring Charges	2735	2446
f Consultation Fee	409	742
g Conveyance Charges	60	13
h Directors' Fees	7	7
i Electricity and service charges of office premises	2156	1609
j Entertainment Expenses	310	186
k Exhibition Expenses	64	97

For, M.K.DOSHI & CO.
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NOTES FORMING PART OF PROFIT & LOSS ACCOUNT 2013-14

l Fuel & Lubricant Charges (Car)	928	441
m Fuel & Lubricant Charges(Generator)	8	25
n Inspection Charges	43	33
o Insurance (Premium)	225	201
p Legal Expenses	183	80
q Miscellaneous Expenses	904	740
r Municipal & Panchayat Tax	135	142
s Office Expenses	-	35
t Postage & Telegram Charges	44	52
u Printing & Stationery	745	622
v Publicity & Advertisement	1602	1424
w Registration & Renewal Charges	26	-
x Rent Godown	2055	1741
y Rent Office	492	410
z Repairs & Maintenance (Others)	713	592
aa Repairs & Maintenance (Building)	1379	306
ab Service Tax	-	326
ac Stock / Godown Maintenance A/c	660	556
ad Telephone Charges	553	556
ae Trade Licence Fee	5	-
af Payment to Auditors		
(1) Statutory Audit Fees	46	55
(2) Tax Audit Fees	29	34
(3) Vat Audit Fees	29	34
ag Training Expenses(Seed Village)	60	92
ah Transportation Charges	60600	30063
ai Travelling Expenses	955	730
	78514	44505

For, M.K.DOSHI & CO.
Chartered Accountants
FRN NO- 314087E

Sd/-
Mahendra Kumar Doshi
M.No- 051600

Kolkata,
Dated : The 30th day of June, 2015

Sd/-
Managing Director

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Finance & Accounts Officer

WEST BENGAL STATE SEED CORPORATION LIMITED
4, GANGADHAR BABU LANE (5TH FLOOR), KOLKATA-700012
NOTE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

NOTE 7		GROSS BLOCK			DEPRECIATION				NET BLOCK		
SL	RATE OF DEP. (%)	PARTICULARS	Balance AS ON 1.04.2013 (Rs/-000)	Additions During The Year (Rs/-000)	Adjustment (Rs/-000)	Total AS ON 31.3.2014 (Rs/-000)	Opening Balance 01.04.2013 (Rs/-000)	Additions During The Year (Rs/-000)	Total DEPRECIATION 31.03.2014 (Rs/-000)	Balanced AS AT 31.03.2014 (Rs/-000)	Balance AS AT 31.03.2013 (Rs/-000)
(a) Tangible Assets											
1	5.00%	Building	52,816	9,898		62,714	22,537	1,983	24,520	38,194	30,279
2	13.91%	Plant & Machinery	7,462	764		8,226	6,062	272	6,334	1,892	1,399
3	13.91%	Electrical Installtion	7,278	17		7,295	4,990	320	5,310	1,985	2,288
4	13.91%	Laboratory Equipments	82			82	80	0	80	2	3
5	13.91%	Office Equipments	996	97		1,093	823	29	852	241	173
6	13.91%	Air Conditioners	125	104		229	100	11	111	118	25
7	18.10%	Furniture	2,619	208		2,827	2,303	69	2,372	455	316
TOTAL (a)			71,378	11,088		82,466	36,895	2,684	39,579	42,887	34,483
(b) Capital Work in Progress											
1		Building WIP	7,181	6,232	-7,181	6,232	0	0	0	6,232	7,181
TOTAL (b)			7,181	6,232	-7,181	6,232	0	0	0	6,232	7,181
TOTAL (a+b)			78,558	17,321	-7,181	88,699	36,896	2,684	39,580	49,119	41,664
Previous Year			77,347	3,180	-1,968	78,559	34,647	2,247	36,894	41,664	

Note:- There exists assets like office, Godown, Plant & mechnery, seed banks, dehumidified Godown at Midnapore, dehumidified Godown at Moyanaguri, Jalpaiguri Created from the funds received from N.S.P- III Scheme Govt. of India and Uttar Banga Unnayan Parishad adjusted in earlier years against capital reserve.

For, M. K. DOSHI & CO.
Chartered Accountants
FRN NO- 314087E

Sd/-
Managing Director

Sd/-
Director

Mahendra Kumar Doshi
M.No- 051600
Kolkata,

Sd/-
Company Secretary

Sd/-
Finance & Accounts Officer

Dated : The 30th day of June , 2015